



# ACKERMAN ASSET MANAGEMENT, LLC

## Registered Investment Advisor

### FORM ADV, PART 3 – CLIENT RELATIONSHIP SUMMARY (FORM CRS) Effective October 1, 2024

Ackerman Asset Management LLC (“AAM,” “we” or the “Firm”) is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services differ, and it is important for the retail investor to understand the differences. Free and simple tools are available for you to research firms and their financial professionals (“investment adviser representatives”) at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

#### ***What investment services and advice can you provide me?***

AAM provides investment advisory services to individuals, businesses, and institutional clients. The Firm was founded in 2005 by James Ackerman. We provide portfolio management services on a discretionary basis to individual clients. A full description of our services can be found in the Firm’s disclosure brochure, which is prepared in accordance with SEC Form ADV, Part 2A (the “Brochure”). The Brochure is available on the Firm’s website at <https://www.ackermanasset.com/resources/>.

AAM typically has discretionary authority for individual clients with regard to its portfolio management services. This means that we are granted authority to make trades in client accounts without obtaining the client’s consent prior to trading. There are no limitations on the types of investments that can be made on your behalf. The Firm’s portfolio management services include the selection of securities for client investment portfolios and the ongoing monitoring and management of client accounts. These services also include a formal review that is offered to clients no less frequently than annually. AAM’s minimum household size is \$500,000 of investable assets. The minimum may be waived at the Firm’s discretion.

Clients can also receive investment advice on a more limited basis. AAM provides specific consultation and administrative services regarding investment and financial concerns of the client. This may include, but is not limited to, advice or analysis on current or prospective outside, non-AAM assets, such as investments in a client’s company 401(k) plan or other investment vehicles. AAM refers questions related to insurance products to third-party providers for which AAM does not receive compensation.

#### ***Conversation Starters: Questions you may want to discuss with your financial professional –***

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments that will be recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

#### ***What fees will I pay?***

Client accounts managed on a discretionary basis are charged an annual fee. Fees are paid quarterly in advance, no earlier than at the beginning of each calendar quarter based upon the value (market value or fair market value in the absence of market value), of the client’s account at the end of the previous calendar quarter. Consulting fees will be charged at either an hourly rate of \$300 or as a fixed dollar fee. Fees paid to AAM are separate and distinct from the fees and expenses charged by mutual funds and exchange-traded funds to their shareholders.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Fees and costs related to our investment advisory services are more particularly described in the Firm’s Brochure under Item 5 – Fees and Compensation. The Brochure is available on the Firm’s website at <https://www.ackermanasset.com/resources/>.

Conversation Starters: Questions you may want to discuss with your financial professional –

- *Help me understand how these fees and costs might affect my investments.*
- *If I give you \$500,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

***What are your legal obligations to me when acting as my investment adviser? How else does your firm earn money and what conflicts of interest do you have?***

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the advice we provide to you. Here are some examples to help you understand what this means:

**Services Provided to Us by the Custodian of Your Assets.** Certain services are provided to us by the custodian that we use to maintain custody of your account assets. The availability of these services benefits us because we do not have to produce or purchase them. The client asset threshold required to receive these services may give us an incentive to require you to maintain your account with this custodian. We believe, however, that our selection of this custodian is in the best interests of our clients.

**Asset Based Fees.** The more assets that are in your managed advisory account, the more you will pay in fees. The Firm may therefore have an incentive to encourage you to increase the assets in your account. As a registered investment adviser, and as a fiduciary to our clients, AAM has a duty of loyalty and a duty to always act in utmost good faith, place our clients' interests first and foremost and to make full and fair disclosure of all material facts pertaining to potential or actual conflicts of interest. For more information regarding how the Firm addresses conflicts of interest, please see the Firm Brochure.

Conversation Starters: Questions you may want to discuss with your financial professional –

- *How might your conflicts of interest affect me, and how will you address them?*

***How do your financial professionals earn money?***

As the sole owner, the Managing Member of the Firm participates in any profit or loss the firm may experience.

***Do you or your financial professionals have a legal or disciplinary history?***

No. Neither the Firm nor its financial professionals have any legal or disciplinary history to disclose.

Conversation Starters: Questions you may want to discuss with your financial professional –

- *As a financial professional, do you have any disciplinary history?*
- *For what type of conduct?*

***Additional information***

Additional information about the Firm can be obtained by (i) going to [adviserinfo.sec.gov](http://adviserinfo.sec.gov), or (ii) contacting us by telephone at (301) 230-2088 or by email at [ja@ackermansasset.com](mailto:ja@ackermansasset.com). If you have any concerns about AAM or would like to request a copy of our Form CRS or our Disclosure Brochures, please do not hesitate to call on us. You may also visit [Investor.gov/CRS](http://Investor.gov/CRS), which provides a free and simple search tool to research our Firm and its investment adviser representatives.

Conversation Starters: Questions you may want to discuss with your financial professional –

- *Who is my primary contact person? Is he or she a representative of AAM?*
- *Who can I talk to if I have concerns about how this person is treating me?*